

1 be limited in the precise way that was contemplated by the
2 United States Housing Act of 1949.

3 This is crazy. In the Baltimore City Council,
4 you will have tremendous debates as to whether or not the
5 City Council will in fact allow public housing projects
6 for the neediest citizens of the State operated by a
7 public corporation to receive the benefit of partial tax
8 exemption, whereas automatically the result of the Federal
9 Government, through another title of the same act, dealing
10 with certain other corporations for the purposes of receiving
11 direct financing for moderate income people, these people
12 will automatically get complete tax exemption.

13 MR. BOND: Excuse me. I represented the United
14 Church of Christ, and Joe Allen got a magnificent deal out
15 of that. He amended the bill and everything else.

16 MR. HOFFMAN: Well, there have now been some
17 voluntary agreements here, but the point that I make is that
18 this is an accidental result -- I might say that the
19 agreement that is involved is one that has never come to
20 the local government for its consideration. It is one that
21 has resulted from the enactment by the General Assembly of