

1 MR. BOND: Governor, one other comment on the
2 financing. There has been some suggestions made that the
3 revenue, as far as issuing bonds for the State, that the
4 Constitution should be liberalized on that. Do you have
5 any comments on raising money through bond issues?

6 GOVERNOR TAWES: Money for what purposes?

7 MR. BOND: Well, for highways, bridges, schools
8 and things like that.

9 GOVERNOR TAWES: Should be liberalized?

10 MR. BOND: Yes, sir.

11 GOVERNOR TAWES: In what way?

12 MR. BOND: Well, what I believe the present
13 Constitution provides, Mr. Eney, you are more an expert
14 on this one than I am, what is it, a limitation of --

15 MR. ENEY: Fifteen year provision.

16 MR. BOND: Yes, sir.

17 MR. ENEY: I think what they are talking about,
18 Governor, is the possibility of amending the constitutional
19 provision that limits the maturity of State bonds to fif-
20 teen years.

21 GOVERNOR TAWES: Well, under our present system,