

1 Assembly of independent auditors altogether as a full time
2 State function, that this should be a contract basis. I
3 wonder if you would comment on that idea? I understand
4 it is being discussed in a number of States that are at
5 the present time considering constitutional revisions
6 and having post-audit function on a contract basis.

7 MR. GOLDSTEIN: Independent auditors?

8 MR. ENEY: Certified accountants.

9 MR. NOSSEL: I will put my two cents worth
10 in on this, if you want.

11 MR. GOLDSTEIN: Go ahead, Bernie, you answer
12 that.

13 MR. NOSSEL: I think the State government is
14 quite different from a normal commercial enterprise, and
15 I think that you would get, in the most competent of
16 CPA firms, and there are some very excellent and very
17 competent ones here, an approach to State government, and
18 a lack of knowledge of the intricacies and inner workings
19 of it, which would lead to many, many false conclusions
20 and many poor recommendations in an audit report of that
21 type. I think that the way the thing is handled in