

1 THE CHAIRMAN: Don't they certify and pay over
2 to the Comptroller's Office the titling tax?

3 MR. NOSSEL: Everything they collect now is
4 deposited directly into the Treasury, and the report of
5 it comes to us.

6 THE CHAIRMAN: I know. We have got a full
7 four pages of the various State funds and how they flow.
8 We know they come into the Treasury as such, but they
9 don't come through this office into the Treasury. I am
10 talking about titling taxes. They go directly from the
11 Department of Motor Vehicles to the Treasurer's office.

12 MR. NOSSEL: The funds do. In other words,
13 the certain call of deposit basis; from an agency that
14 is collecting State funds deposits it into a bank in the
15 name of the Treasurer, and they send/^aduplicate copy of
16 this to the Treasurer and a triplicate to the Comptroller
17 along with the report. We record this on the books and
18 the Treasurer actually has the money in the Treasury at
19 that time.

20 THE CHAIRMAN: That is required by the Consti-
21 tution. The Constitution, in effect, says that all