

1 who is in the financial world. They look on the back
2 page, and in five minutes they can get the soundness of
3 our bonds. This has been accepted by the best people in
4 State finance in the country. We have a one-page report
5 which we mail out to every income taxpayer. We now have
6 approximately 1,200,000 people. It shows where the
7 money came from, where it went, the State funded debt
8 account, our administrative officers, and the Office of
9 the State Comptroller.

10 All these things have helped to give confidence
11 in the finances of the State of Maryland.

12 THE CHAIRMAN: Louie --

13 MR. GOLDSTEIN: I will be glad to answer any
14 questions you may have.

15 THE CHAIRMAN: -- what you are saying is, in
16 your judgment there should be a Chief Financial Officer
17 of the State, who should be elected by the people?

18 MR. GOLDSTEIN: Absolutely, and accountable
19 to the people.

20 THE CHAIRMAN: And accountable to the people,
21 Now, just for the sake of pointing this up, it is felt