

1 officers in the State. I would think we would go ahead
2 in an informal style, just as if Mr. Hunt weren't here.

3 MR. GOLDSTEIN: Thank you. It is certainly
4 nice to have you all in the office.

5 The Office of Comptroller of the Treasury was
6 originally created by the Constitution of 1851, Article
7 6, Section 1. The Comptroller is now chosen by the
8 qualified electors of the State for a term of four years.
9 The Comptroller and the Treasurer constitute the Treasury
10 Department of the State, but it is significant to note
11 that while the Comptroller was made an elected officer of
12 the State, the office of Treasurer was made one to be
13 appointed by the two Houses of the Legislature.

14 Here we find action on the part of the Con-
15 stitutional Conventions of 1851 and 1867 to establish a
16 system of checks and balances, with the Comptroller re-
17 sponsible to the people who form the electorate and the
18 Treasurer to the General Assembly. We believe that the
19 drafters of the 1851 and 1867 Constitutions acted wisely
20 in establishing these checks and balances. We believe
21 that it was important in 1851 and 1867, and we feel that