

1 THE CHAIRMAN: Mr. Comptroller, this is a
2 joint meeting of the Committee on State Taxation and
3 Finance and the Executive Committee of the Constitutional
4 Convention. Members of both of these Committees are here
5 this morning, and the reporters to both of those Com-
6 mittees are here, Mr. Sachs and Mr. Power. Of course,
7 Mr. Eney, the Chairman of the Commission, is also here.

8 This meeting has been called to get your
9 views on a number of issues, and I might say for myself,
10 personally, and I am sure for every person who is here,
11 that we are very grateful to you to give us the opportunity
12 to talk to you and get your views in connection with this
13 very important subject.

14 The first thing that I would like to call to
15 your attention is that the Commission has to date approved
16 a fairly elaborate budget provision for the new State
17 Constitution, which provision isn't exactly the same as
18 the current Section 52 of Article III of the Constitution,
19 which, as you know, controls the present budget. We
20 feel it has some innovations and some distinct improve-
21 ments, but suffice it to say that what the amendment goes