

1 MR. RAVER: From the Comptroller's office.
2 They use it two years preceding the fiscal year. It is
3 already established by that time. That is why I was
4 saying what I was saying about the two years.

5 THE CHAIRMAN: I am not disagreeing with you.
6 Very honestly, I thought that is what the situation was.
7 That is what I asked Mr. Perkins and Dr. Sensenbaugh, but
8 I got this answer, which made me believe that income
9 didn't play a part in it.

10 MR. RAVER: No. This was enacted by the Legis-
11 lature in 1964.

12 THE CHAIRMAN: All right.

13 DR. JENKINS: I have two questions.

14 THE CHAIRMAN: Let's go ahead with the question-
15 ing then, Dr. Jenkins.

16 DR. JENKINS: The present Constitution refers
17 to the Public School Fund. It is my understanding there
18 is no longer a Public School Fund, and yet I gather you are
19 in favor of leaving that statement in. Would you clarify
20 this?

21 MR. RAVER: Dr. Jenkins, there is --