

71M. Nothing contained in this Act shall be construed to relieve any stockholder of record in any banking institution at the time of the passage of this Act, from the liability imposed by Section 72 of this Article. Any person who may be a stockholder at the commencement of said period of custody and the subsequent transferee of record of said stock at the time the statutory liability for assessment shall become enforceable, shall be jointly and severally liable to the receiver for the statutory assessment on said shares. The rights of indemnity and exoneration as between a stockholder as of the date of the beginning of said custody and his transferee and between subsequent transferees during said period shall not be affected by this provision, but the liability of such transferor shall terminate whenever the custody of the Bank Commissioner shall cease by reason of the exemption of the banking institution whose stock is so transferred, from the provisions of this Act as hereinbefore provided in Section 71A, or upon the cessation of the Bank Commissioner's custody by the expiration of the time limited in said section, which ever shall first occur.

71N. The Bank Commissioner, with the approval of the Governor and the Attorney General shall have the power to make and promulgate, from time to time, such rules and regulations as he may deem necessary or advisable to carry out the provisions of this Act.

71O. For the purposes of this Act, "credit unions" shall be included within the term "banking institution".

71P. No banking institution under the custody of the Bank Commissioner, as provided by this Act, shall be permitted to pay any dividends to stockholders during such period of custody, except upon the written approval of the Bank Commissioner.

71Q. The Governor may, by proclamation, either during the original or extended period, terminate the provision for custody of all banking institutions and credit unions, and may, at the same or a later time, by similar proclamation, terminate the provisions with respect to the suspension of remedies, extension of deposits and liabilities and the restrictions on the withdrawal of deposits.