

to provide money for the payment of any obligations of the City of Annapolis, provided, however, that the aggregate principal amount of such sums so borrowed and outstanding and unpaid at any one time shall not exceed Fifty Thousand Dollars (\$50,000.00).

SEC. 2. *And be it further enacted*, That said Mayor, Counselor and Aldermen of the City of Annapolis be and they hereby are authorized and empowered to issue the notes of said City for the sums so borrowed under the provisions of this act at any time in such form as they may determine; said notes shall be signed by the Mayor of the said City of Annapolis and shall be countersigned by the Clerk to said Mayor, Counselor and Aldermen; the seal of said City of Annapolis shall be affixed to each note and the interest coupons thereto attached, if any, shall be authenticated by the facsimile signature of the Mayor of said City, printed, engraved or lithographed thereon. Said notes shall be dated at such times as may be determined by said Mayor, Counselor and Aldermen of the City of Annapolis and shall mature and be payable in not exceeding twelve months from the date thereof.

SEC. 3. *And be it further enacted*, That such notes as may be issued under the provisions of this Act shall be and remain obligations of the Mayor, Counselor and Aldermen of the City of Annapolis issued upon the full faith and credit of said City, and that said notes shall be issued and sold in such manner and upon such terms and conditions and shall bear such rate of interest as said Mayor, Counselor and Aldermen of the City of Annapolis may determine prior to the issue thereof, but that the aggregate principal amount of such notes at any one time outstanding and unpaid shall not exceed Fifty Thousand Dollars (\$50,000.00).

SEC. 4. *And be it further enacted*, That for the purpose of repaying any money borrowed under the provisions of this Act and the notes issued in evidence thereof and the interest thereon when due and payable, said Mayor, Counselor and Aldermen of the City of Annapolis shall levy a tax upon all of the assessable property in said City sufficient to provide funds for the payment of all such sums when due and payable.

SEC. 5. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary