

said bonds are paid; said bonds, when issued, shall be signed by the Mayor of the said city and shall be countersigned by the clerk to said Mayor, Counselor and Aldermen; the seal of said city shall be affixed to each bond and the interest coupons thereto attached shall bear the facsimile signature of the Mayor of said city, printed, lithographed or engraved thereon.

SEC. 2. *And be it further enacted*, That said bonds shall be issued to mature in series of Five Thousand Dollars (\$5,000.00) each, each series to bear a different series letter. The respective series of bonds shall mature and be payable annually after their date of issue, beginning April 1, 1935, so that the aggregate amount of said bonds to mature and be paid in each year until the final payment thereof or until the final payment of the total amount of said bonds so to be issued shall be as follows:

|                        |            |
|------------------------|------------|
| April 1, 1935—Series A | \$5,000.00 |
| April 1, 1936—Series B | \$5,000.00 |
| April 1, 1937—Series C | \$5,000.00 |
| April 1, 1938—Series D | \$5,000.00 |
| April 1, 1939—Series E | \$5,000.00 |
| April 1, 1940—Series F | \$5,000.00 |
| April 1, 1941—Series G | \$5,000.00 |
| April 1, 1942—Series H | \$5,000.00 |
| April 1, 1943—Series I | \$5,000.00 |
| April 1, 1944—Series J | \$5,000.00 |

SEC. 3. *And be it further enacted*, That said bonds shall be known as "Floating Debt Refunding Bonds of the City of Annapolis" and they shall be further identified by the series letter assigned to them respectively and that the said bonds and the interest thereon shall be and remain exempt from state, county and municipal taxes of every kind whatsoever in the State of Maryland.

SEC. 4. *And be it further enacted*, That the entire amount of bonds to be issued pursuant to the provisions of this Act may be sold at one time or that said bonds may be sold in lesser amounts, but not exceeding in the aggregate the amount authorized hereunder, at any time or times, not later than one year after the date of issue thereof as may be determined by the Mayor, Counselor and Aldermen of the City of Annapolis. Before proceeding to sell any of said bonds, the said Mayor, Counselor and Aldermen of the City of Annapolis shall advertise at least once