

but shall be required to pay a tax thereon of two and one-half per cent of the premiums paid on such policies to said Insurance Commissioner and a fee of one dollar on each policy so obtained; and said Commissioner shall make a record thereof in the book mentioned in the preceding section, showing name of company, number of policy, amount of insurance, rate, premium and date of expiration of policy; and in case of damage to or loss by fire, lightning or tornado of any property so insured, the said unauthorized company is hereby authorized through its agent or agents to enter this State for the purpose of adjusting any such loss or damage sustained under said policies, but not to solicit insurance in such unauthorized companies.

Approved April 21, 1933.

CHAPTER 482.

AN ACT to authorize and empower the Mayor, Counselor and Aldermen of the City of Annapolis to borrow upon the faith and credit of said city a sum not to exceed Fifty Thousand Dollars (\$50,000.00) and to issue and sell coupon bonds therefor for the purpose of providing funds to pay outstanding notes of the Mayor, Counselor and Aldermen of the City of Annapolis evidencing the floating indebtedness of said city to the extent of the proceeds of the sale of said bonds, and providing for the payment of said bonds and the interest thereon by a general tax levy on all the taxable property within the limits of said city.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor, Counselor and Aldermen of the City of Annapolis are hereby authorized and empowered to borrow money on the faith and credit of said city and to issue and sell coupon bonds therefor from time to time in an amount not to exceed in the aggregate Fifty Thousand Dollars (\$50,000.00) in such denominations and to bear such rates of interest, not exceeding six per centum (6% per annum), as may be determined by the said Mayor, Counselor and Aldermen of the City of Annapolis. Said bonds shall be dated as of the first day of April, 1933, and the interest thereon shall be payable semi-annually on the first days of April and October in each and every year until