

from the time of payment at the rate of twelve per centum per annum; and if the purchaser has not paid the purchase money or the subsequent taxes, the Town Clerk shall apply such proceeds to the payment of the taxes for which said property may have been sold, and all subsequent taxes then in arrears with interest on the same according to law and the costs of proceedings. The Town Clerk shall require the purchaser of such property on the day of sale, or the next day succeeding, to pay on account of said purchase the amount assessed or taxed on the property sold, together with all interest, penalties, costs and charges, and no more, and the residue of the purchase money shall remain on a credit of one year and a day.

The rate of interest on general town taxes and town fire tax shall be six per centum per annum from the first day of July of the fiscal year for which levied, and if not paid before the first day of October of the fiscal year for which levied, then a penalty of one-half of one per centum per month until paid shall be added, and if not paid before the first day of September following the end of the fiscal year for which levied, then a fee of twenty-five cents for each property or group of properties covered by one deed, may be added as costs for searching the County records in preparation for tax sale of such property as hereinbefore provided.

It is hereby expressly provided that the owner or owners of record of real property sold at tax sale by the Town of Brentwood shall have the privilege of redeeming any property so sold within one year and one day after the ratification by the Court of such sale by paying to the Town Clerk all town taxes and assessments against such property, together with all interest, penalties and costs accrued to the date of redemption, and after having paid to the County Treasurer all State and County taxes and assessments to date of redemption and having produced evidence of same to the Town Clerk.

If the property so sold shall not be redeemed at the expiration of a year and a day from the date of ratification of sale by the Court, the Town Clerk shall, when required and on payment of the full amount of the purchase money, execute a deed for the same to the purchaser. If it shall appear that the owner of the said property prior to the execution of the deed for the same by the Town Clerk cannot, after reasonable effort, be found, or if said owner shall refuse to receive the balance of the purchase money after deduction by the Town Clerk of taxes, assessments, interest, penalties and costs to date of sale, then in either case