

D. EMERGENCY BORROWING

And the said Mayor and City Council of Cumberland shall have the further power and authority, in case of an emergency, to borrow such sum of money as may be necessary for the immediate relief and the protection of the inhabitants of the City of Cumberland during such emergency, not to exceed in the aggregate, however, the sum of Fifty Thousand Dollars; provided, however, that if said Mayor and City Council shall decide that an emergency does exist, it shall pass a resolution or ordinance so stating, and thereafter it shall file a petition in the Circuit Court for Allegany County, setting forth the existence of such emergency, its nature, the estimated amount of money needed for its relief and the proposed means of repayment. Upon the filing of such petition, it shall be the duty of any Judge of said Court, to whom such petition shall be presented, to forthwith pass an Order directing that at least five days' notice of the filing of such petition, and of its substance, object and purpose, be immediately given by publication thereof in one or more daily newspapers published in the City of Cumberland, and fixing a time to be set forth in said notice for a hearing thereon in said Court as soon thereafter as may be, at which hearing any citizen who is a taxpayer may appear and be heard. The proceedings in reference thereto at such hearing shall be informal; and, if after such hearing, the Court shall pass an Order authorizing the borrowing of such sum or sums of money as the Court may deem adequate and proper to meet the emergency, thereupon the said Mayor and City Council shall be authorized to borrow the same and to pledge the credit of the city to the amount specified by the Court in its Order. There shall be no appeal from the finding of the Circuit Court.

E. BOND ISSUES

The Mayor and City Council of Cumberland, in addition to the powers to borrow money as hereinbefore set forth, shall also have the power to borrow, from time to time, pledging the credit of the City therefore, such sums of money as they may deem necessary for the general welfare of the city and its general corporate purposes; provided, however, that the total indebtedness of the city (exclusive of the indebtedness of the Water Department) shall never exceed ten per cent of the assessed value of the property in the city, as hereinbefore provided; and provided further, that before any such loan is made