

year 1933 in pursuance of an Agreement entered into between said Commissioners and said Commission, and

WHEREAS, In order to pay for the roads constructed under the provisions of said Agreement between said Commissioners and said Commission, it was necessary on October 1, 1932, for said Commissioners to borrow an additional sum of Four Hundred and Forty Thousand Dollars (\$440,000.00) which under the provision of Chapter 16 of the Acts of 1931 will have to be paid back prior to December 31, 1934, and

WHEREAS, Due to the economic conditions it is deemed advisable to borrow a sum of money to pay off and retire part of said loan of Four Hundred and Forty Thousand Dollars (\$440,000.00) in order that the balance of said amount shall not become a burden upon the taxpayers of the County in any one year.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That four new sections be added to Article 13 of the Code of Public Local Laws of Maryland, title "Harford County," sub-title "County Commissioners," to follow Section 234D of said Article, to be known as Sections 234E, 234F, 234G, 234H, and to read as follows:

234E. The County Commissioners of Harford County be and they are hereby authorized and empowered to borrow from time to time upon the faith and credit of Harford County a sum or sums of money not to exceed in the aggregate the sum of Three Hundred Thousand Dollars (\$300,000.00), and at a rate of interest not to exceed four and one-half per cent. ($4\frac{1}{2}\%$) per annum, for the purpose of retiring part of a loan of Four Hundred and Forty Thousand Dollars (\$440,000.00) to become due on October 1, 1934.

234F. The said County Commissioners are hereby authorized to borrow, under the provisions of this Act, from such bank, banker or trust company, or from any other source, as they shall from time to time select. The said County Commissioners are authorized to execute and deliver the negotiable promissory note or notes of the County Commissioners of Harford County, to be signed by the president of the said County Commissioners and the Treasurer of Harford County, with the seal of the said County affixed thereto, in such denomination or denominations, payable at such place, and at such date or dates, not later than December 31, 1936, as the said County Com-