

Arundel County shall receive bids for the purchase of said bonds and on opening said bids in public the bonds so bid for shall be awarded by the County Commissioners of Anne Arundel County to the highest responsible bidder or bidders therefor for cash, if the prices bid are adequate in the judgment of the County Commissioners of Anne Arundel County, and when two or more bidders have made the same bid, and such bid is the highest and for the whole amount of the bonds so offered for sale, or, taken together are in excess of said whole amount, such bonds shall be awarded to such highest responsible bidders bidding the same price, in a ratable proportion; and if any of said bonds so offered for sale at any time are not bid for, or if an insufficient price be bid for them, they may be subsequently disposed of under the direction of the County Commissioners of Anne Arundel County at a private sale upon the best terms that can be obtained for the same; provided, however, that said bonds shall not be sold at private sale for less than par. All interest accrued between the date of said bonds and the time of the delivery of and payment for the same shall be adjusted with the purchasers thereof to the date of such payment. All payments of the purchase price of said bonds shall be made to the Treasurer of Anne Arundel County.

SEC. 8. *And be it further enacted*, That after receiving the purchase price for such of said bonds as may be sold and paying therefrom all expenses of every character incident to the issue, preparation and delivery thereof, the residue of said proceeds, saving any accrued interest thereon, which shall be set apart by said Treasurer for the payment of the next maturing interest on said bonds, shall be applied as promptly as possible by the Treasurer of Anne Arundel County to the payment of such part of the floating indebtedness of said County, evidenced by said notes, not exceeding in the aggregate \$750,000.00, due to mature during the year 1933, or of any renewal or renewals of said notes or of any notes issued under the provisions of this Act, or any renewal or renewals thereof, identified on the books of the Treasurer as the floating debt of Anne Arundel County.

SEC. 9. *And be it further enacted*, That for the purpose of paying the interest on said bonds and paying the bonds themselves as they respectively mature and are payable, after the issue and sale thereof under the provisions of this Act, said County Commissioners of Anne Arundel County