

the seal of said County Commissioners of Anne Arundel County shall be affixed to each note and the interest coupons thereto attached, if any, shall be authenticated by the facsimile signature of the Treasurer of said County, printed, engraved or lithographed thereon. Said notes shall be dated at such times as may be determined by said County Commissioners of Anne Arundel County and shall mature and be payable at such time or times not later than June 1, 1935, as said County Commissioners of Anne Arundel County may elect and determine.

SEC. 3. *And be it further enacted*, That in the event said County Commissioners of Anne Arundel County elect to issue notes at any time for the sum or sums so borrowed, said notes shall be issued and sold in such manner, either at public sale or by private negotiation, and they shall bear such rate of interest and shall be in such form and payable at such time or times as said County Commissioners of Anne Arundel County may, in their sole discretion, determine, it being the intent of this Act to authorize and empower said County Commissioners of Anne Arundel County to borrow upon the faith and credit of said County such sums not exceeding in the aggregate at any one time outstanding the total sum of \$750,000.00 to pay said indebtedness of said County so evidenced by said notes maturing during the year 1933 or any renewal or renewals of all or any part of said notes upon such terms and conditions and in such manner as said County Commissioners of Anne Arundel County may determine, to the end that no default occur in connection with said notes of the County Commissioners of Anne Arundel County now outstanding or any renewal or renewals at any time of the indebtedness evidenced thereby.

SEC. 4. *And be it further enacted*, That in the event said County Commissioners of Anne Arundel County in their sole discretion on or before June 1, 1935, determine to issue and sell coupon bonds to provide funds for the payment of said floating indebtedness of Anne Arundel County now evidenced by said notes of the County Commissioners of Anne Arundel County due to mature during the year 1933 or of any renewal or renewals of said notes, or any notes issued under the provisions of this Act or any renewal or renewals thereof, then said County Commissioners of Anne Arundel County are hereby authorized and empowered so to do; and said County Commissioners of Anne Arundel County are hereby authorized and empowered to borrow