

due to mature during the year 1933, evidencing the floating indebtedness of said County, as follows:

- \$400,000.00 principal amount of notes, dated April 1, 1932, due April 1, 1933;
- 50,000.00 principal amount of notes, dated January 27, 1933, due April 25, 1933;
- 100,000.00 principal amount of notes, dated November 1, 1932, due May 1, 1933;
- 200,000.00 principal amount of notes, dated May 9, 1932, due May 9, 1933;

and

WHEREAS, it is desirable to refund the amount of said notes through the issue and sale of coupon bonds as promptly as possible, but owing to the unprecedented financial situation now prevailing, it may be necessary to postpone the issuing of coupon bonds, and temporarily to issue and sell notes of shorter maturity; therefore:

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Anne Arundel County be and they hereby are authorized and empowered to borrow on the faith and credit of said County such sum or sums at any time and from time to time, not later than June 1, 1935, but not exceeding in the aggregate \$750,000.00 at any one time outstanding, as they, in their discretion, may deem necessary to provide money for the payment or refunding from time to time of the floating indebtedness of Anne Arundel County now evidenced by the notes of the County Commissioners of Anne Arundel County in the aggregate amount of \$750,000.00 maturing, according to their terms, during the year 1933.

SEC. 2. *And be it further enacted,* That said County Commissioners of Anne Arundel County be and they hereby are authorized and empowered either to issue the notes of said County for the sums so borrowed under the provisions of this Act at any time and from time to time in such form as they may determine or to issue coupon bonds therefor as they may, in their sole discretion, consider to be for the best interests of the people of Anne Arundel County. In the event said County Commissioners of Anne Arundel County elect at any time to issue notes for the sum so borrowed, then said notes shall be signed by the President of the County Commissioners of Anne Arundel County and shall be countersigned by the Clerk to said Commissioners;