

SEC. 2. *And be it further enacted*, That the provisions of Section 414 to 421, inclusive, of Article 13 of the Code of Public Local Laws of Maryland, title "Harford County," sub-title "Liquor and Intoxicating Drinks," and Sections 352 to 380, inclusive, of said Article, sub-title "Havre de Grace," are repealed in so far as the same are inconsistent with the provisions of this Act.

SEC. 3. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the business, health and safety, and having been passed by yea and nay vote, supported by three-fifths of all of the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 5, 1933.

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## CHAPTER 394.

AN ACT to repeal and re-enact, with amendments, Section 17 of Article 48A of the Code of Public General Laws of Maryland, 1929 Supplement, title "Insurance," sub-title "General Provisions," for the purpose of authorizing certain classes of Insurance Companies incorporated under the laws of this State to issue more than one class of stock.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 17 of Article 48A of the Code of Public General Laws of Maryland, 1929 Supplement, title "Insurance," sub-title "General Provisions," be, and the same is hereby repealed and re-enacted, with amendments, so as to read as follows:

17. Capital Stock and Surplus. The capital stock of any insurance company incorporated under the laws of this State, with the exception of mutual insurance companies and industrial life insurance companies falling within the class of companies embraced within the provisions of Sections 98, 99 and 100, shall not be less than one hundred thousand dollars (\$100,000), which may be of one or more classes and all having a fixed nominal or par value, and every such company must have approved assets