

CHAPTER 381.

AN ACT to add a new section to Article 23 of the Annotated Code of Maryland, title "Corporations," sub-title "Public Service Commission," to be known as Section 381A, to follow immediately after Section 381 of said Article, prohibiting the assumption by any corporation, subject to the provisions of said sub-title, of any obligation or liability in respect of the securities of any other corporation, or of any person, partnership or association, without the authorization of the Public Service Commission.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That a new section be, and the same is hereby added to Article 23 of the Annotated Code of Maryland, title "Corporations," sub-title "Public Service Commission," to be known as Section 381A, to follow immediately after Section 381 of said Article, and to read as follows:

381A. No corporation subject to the provisions of this sub-title, organized or existing, or hereafter incorporated, under or by virtue of the laws of the State of Maryland, shall assume any obligation or liability as lessor, lessee, guarantor, indorser, surety, or otherwise, in respect of the stock, bonds, notes or other evidence of indebtedness, payable at periods of more than twelve months after the date thereof, of any other corporation, or of any person, partnership or association, without the authorization of the Commission first obtained, and the determination by the Commission that such assumption of obligation or liability is lawful and proper and consistent with the public interest.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1933.

Approved April 21, 1933.

CHAPTER 382.

AN ACT to add a new section to Article 39 of the Code of Public General Laws of Maryland, title "Fish and Fisheries," sub-title "Concurrent Law on the Potomac River," said new section to be known as Section 65A