

and the purpose thereof, such notice to be given to each stockholder or member, or his assigns, by leaving the same with him or at his residence or usual place of business, or by mailing it, postage prepaid, and addressed to him at his address as it last appeared upon the books of the corporation; at such meeting the stockholders or members, or their assigns, present in person or by proxy may elect directors as aforesaid. The directors so elected may take all steps and do all things necessary and proper to be done for the revival of the existence of such corporation as hereinbefore provided with the same validity as if performed and done by the last president, or vice-president and secretary or treasurer or the officers performing the functions of said officers of such corporation. After a revival of the existence of such corporation shall be effected, a meeting of the stockholders of such corporation shall forthwith be called by the president or by a director, upon such notice as is required by law, by the charter, or by the by-laws for an extraordinary meeting thereof, and at such meeting the stockholders or members shall elect a full board of directors which board shall then elect such officers as are provided by law, by the charter, or by the by-laws to conduct and carry on the business and affairs of the corporation.

(c) Such articles of revival shall be delivered to the State Tax Commission, which, upon the payment, and not before, of a recording fee of ten dollars and a revival fee of twenty-five dollars, and upon being satisfied, and not before, that all State and local taxes (other than taxes on real estate) and interest and penalties due by the corporation, irrespective of any period of limitation otherwise prescribed by law affecting the collection of any part of such taxes, and an amount equal to all State and local taxes (other than taxes on real estate) and interest and penalties which, irrespective of any period of limitation otherwise prescribed by law affecting the collection of any part of such taxes, would have been payable by the corporation if its charter had not been forfeited, have been paid, shall receive the same for record and indorse thereon the date and time of such receipt and promptly record the same, together with the indorsements thereon, as in the case of a certificate of incorporation. The recording by the State Tax Commission of the articles of revival shall be conclusive evidence of the payment of the fees and taxes required to be paid and of the revival of the charter of the corporation, except in a direct proceeding by the State, county or city entitled to such taxes. After the recording