

elected to fill their respective places. Such election shall be held at the office of the corporation, and at such time and upon such public notice, not less than ten days, by advertisement in at least one newspaper published in the city or county where said office is located. Within fifteen days after the date on which the annual meeting of stockholders is held, the directors elected at such meeting shall, after due qualification, hold a meeting at which the officers of the corporation shall be elected and hold their offices for one year and until their successors have been elected and qualified, unless sooner removed by the board of directors. Vacancies occurring in the intervals of elections shall be filled by the board. Each director when appointed or elected shall take an oath that he will, so far as the duty devolves on him, diligently and honestly administer the affairs of the corporation, and will not knowingly violate, nor willingly permit to be violated, any of the provisions of law applicable to such corporation, and that he is the owner in good faith and in his own right of the par value of stock required by this section, subscribed by him or standing in his name on the books of the corporation, and that the same is not hypothecated nor in any way pledged as security for any loan or debt.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1933.

Approved April 21, 1933.

CHAPTER 314.

AN ACT to repeal and re-enact with amendments Section 42 of Article 41 of the Annotated Code of Maryland (1924 Edition), title "Governor—Executive and Administrative Departments," sub-title "State Manual," providing for the publication of the Maryland Manual every two years.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 42 of Article 41 of the Annotated Code of Maryland (1924 Edition), title "Governor—Executive and Administrative Departments," sub-title "State Manual," be and it is hereby repealed and re-enacted with amendments to read as follows: