

lic Utilities Company of Westminster, for costs incidental to such purchase and the sale of said bonds, and for the operation, maintenance, and extension of said plant and properties, and for no other purpose or purposes.

SEC. 5. *And be it further enacted,* That The Mayor and Common Council of Westminster shall charge and collect for the water supplied to the residents of Westminster and vicinity, a sum sufficient to pay the expenses necessary for the operating of the water system, purchased pursuant to this Act, and any extensions and improvements thereof, and to pay the interest on and for the redemption of the bonds issued pursuant to this Act, and the money so charged and collected shall be kept and maintained in a fund separate, it being the intention of this Act to enable The Mayor and Common Council of Westminster to so operate the water supply of said City and vicinity that the revenue therefrom shall be used to defray the expenses connected therewith, including the issue of bonds therefor, provided that if the receipts from such water system shall be less than the expenses in any year or years, The Mayor and Common Council of Westminster is hereby authorized, empowered and directed to levy from time to time, upon all property liable to taxation in said City, a special tax sufficient for the purpose of paying said interest and said bonds when and as they mature, or, at the discretion of said The Mayor and Common Council of Westminster, to borrow an amount not exceeding Ten Thousand Dollars (\$10,000.00) in any one year and to pledge the credit of the City for the security of the same; provided, however, that the water rates shall be increased for the succeeding year sufficient to pay off such deficit. Such special tax, when and if levied, however, shall not in any one year exceed Fifty cents (\$.50) on the Hundred Dollars (\$100) assessed value of said property. Said special tax, when and as levied, shall be a lien upon the property both real and personal, taxable hereunder, to the same extent that other taxes levied by said municipal corporation are now, or may hereafter be, and shall be collected as other taxes in said City are, or may hereafter be collected. It is the intention of this Act to make it mandatory upon The Mayor and Common Council of Westminster to levy a tax against all the assessable property in Westminster sufficient to meet and pay the interest on, and principal of the bonds to be issued pursuant hereto as and when they severally mature, whenever, and if ever the same cannot be paid from the charges collected by said The Mayor and Common Council