

countersigned by the County Treasurer with the seal of the County Commissioners of Carroll County affixed, and bearing interest at a rate not exceeding four and one-half per centum, payable annually on the first day of January, in each year; twenty-five of said bonds are to mature and be payable on January 1, 1935, in the consecutive order of their number; Bonds Nos. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, falling due January 1, 1935; and thereafter twenty-five of said bonds (Bonds Nos. 26 to 50, both inclusive), in their order shall mature and be payable on January 1, 1936; and thereafter twenty-five of said bonds (Bonds Nos. 51 to 75, both inclusive), in their consecutive order shall mature and be payable on January 1, 1937; and thereafter twenty-five of said bonds (Bonds Nos. 76 to 100, both inclusive), in their consecutive order shall mature and be payable on January 1, 1938; and thereafter twenty-five of said bonds (Bonds Nos. 101 to 125, both inclusive), in their consecutive order shall mature and be payable on January 1, 1939; and thereafter twenty-five of said bonds (Bonds Nos. 126 to 150, both inclusive), in their consecutive order shall mature and be payable on January 1, 1940; and thereafter twenty-five of said bonds (Bonds Nos. 151 to 175, both inclusive), in their consecutive order shall mature and be payable on January 1, 1941; and thereafter twenty-five of said bonds (Bonds Nos. 176 to 200, both inclusive), in their consecutive order shall mature and be payable on January 1, 1942.

The bonds shall be sold at public auction for such price, in such manner and amount and on such terms and conditions as the County Commissioners of Carroll County may deem advisable, but not for less than their par value and accrued interest.

SEC. 3. *And be it further enacted*, That the money derived from the sale of said bonds shall be used and applied exclusively (a) to the payment of all warrants and/or certificates of indebtedness issued for road purposes now outstanding, including the repayment of the unpaid balance of one hundred and fifty thousand dollars borrowed under the authority conferred by Chapter 519 of the Acts of 1931, and (b) to the payment of the expenses of the county which shall accrue and be incurred prior to the levy of taxes for the year 1933; and (c) to the payment of the costs and expenses incurred in the preparation, issuance and sale of said bonds.

SEC. 4. *And be it further enacted*, That the said County Commissioners of Carroll County is authorized and