"Gasoline Tax," two of said sections to follow immediately after Section 213, and to be known as Sections 213A and 213B, and the remaining section to follow immediately after Section 216, and to be known as Section 216A, the said new sections to read as follows:

Every dealer shall file with the Comptroller a bond in the approximate sum of three times the average monthly motor fuel tax due by such dealer during the next preceding twelve calendar months under the existing law of this State: provided that in no case shall such bond be less than One Thousand (\$1,000.00) Dollars, nor more than Twenty Thousand (\$20,000.00) Dollars; provided further that any person becoming a dealer, as heretofore defined, subsequent to the effective date of this Act, or any dealer who has not paid motor fuel taxes now imposed by law for the twelve months next preceding the adoption of this Act, shall file a bond in the minimum penalty of One Thousand (\$1,000.00) Dollars. Such bond shall be in such form as may be approved by the Comptroller, shall be executed by some Surety Company duly licensed to do business under the laws of the State of Maryland, and be conditioned upon the prompt filing of true reports and the payment of such dealer to the Comptroller of any and all motor fuel taxes which are now or which hereafter may be levied or imposed by the State of Maryland together with any and all penalties or interest thereon, and generally upon faithful compliance with the provisions of this Act.

In the event that liability upon the bond thus filed by the dealer with the Comptroller shall be discharged or reduced, whether by judgment rendered, payment made or otherwise, or if in the opinion of the Comptroller any surety on the bond theretofore given shall have become unsatisfactory or unacceptable, then the Comptroller may require the dealer to file a new bond with satisfactory sureties in the same amount, failing which, the Comptroller shall forthwith cancel the license certificate of said dealer. If such new bond shall be furnished by said dealer as above provided, the Comptroller shall cancel and surrender the bond of said dealer for which such new bond shall be sub-

stituted.

In the event that upon hearing, of which the dealer shall be given five (5) days' notice in writing, the Comptroller shall decide that the amount of the existing bond is insufficient to insure payment to the State of Maryland of the amount of the motor fuel tax and any penalties and interest for which said dealer is or may at any time become