

for the time being, and one shall be a representative of the Safe Deposit and Trust Company, a body corporate of the State of Maryland and trustee under the last will and testament of Henry Walters. Until their successors are elected the board of trustees shall be those named as incorporators herein.

The Board shall have power to make, alter and repeal by-laws; to fill vacancies in the membership of the Board, and to provide, in such by-laws, for terms for its members, except those named ex-officio; provided that such terms shall conform with any ordinance of the Mayor and City Council of Baltimore, and provided, further, that the term of Sarah W. Walters as a member of said Board shall be the period of her life.

The Board shall have power to elect or appoint a president, who shall be a member of the Board; a secretary and a treasurer, and such other officers as its by-laws may provide, and one person may fill more than one office, as the Board may determine.

The Board shall have full and exclusive power to appoint a director for the Walters Art Gallery, and to appoint or provide for the appointment of such curators, assistants and other employes as may be advisable.

The Board shall, generally, have all the powers with respect to the affairs of said corporation which are conferred by the Public General Laws of Maryland upon the directors or managing bodies of Maryland corporations. And the powers of the corporation shall include the power to acquire, hold, manage, sell, exchange, encumber or otherwise dispose of any property, real, personal or mixed; and to accept any grant, gifts, devises or bequests made to said Corporation, absolutely, or in trust, for any of the purposes of said Corporation, or for any purposes germane thereto, and to execute such trusts. Any payment of income made by the Safe Deposit and Trust Company, trustee under the last will and testament of Henry Walters, to the Trustees of Walters Art Gallery, a body corporate, provided said Corporation is authorized by ordinance of the Mayor and City Council of Baltimore to receive such payment or payments on behalf of the Mayor and City Council of Baltimore, shall have the same effect as a payment to the Mayor and City Council of Baltimore, and the trustee shall be released, acquitted and discharged of all responsibility or liability therefor.

SEC. 5. *And be it further enacted,* That said Corporation shall be classed as an educational corporation, but