

of schools and/or for the current expenses of the County, and to issue a note or notes therefor, provided, however, that not more than One Hundred and Fifty Thousand Dollars (\$150,000.00) borrowed hereunder shall be outstanding at any one time; to provide for the payment of interest on said note or notes and the redemption thereof at maturity by taxes levied upon all the assessable property in said County.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Chapter 305 of the Acts of 1927 and Chapter 140 of the Acts of 1931 be and they are hereby repealed.

SEC. 2. *And be it further enacted,* That three new sections be and they are hereby added to Article 24 of the Code of Public Local Laws of Maryland (1930 Edition), title "Worcester County," sub-title "County Commissioners," said new sections to be known as Sections 63A, 63B and 63C, to follow immediately after Section 63 of said Article, and to read as follows:

63A. Whenever, from time to time, the amount of taxes collected in Worcester County shall be insufficient for the maintenance and current expenses of public schools of said County and/or insufficient to meet the current expenses of said County, the County Commissioners of Worcester County are hereby authorized and empowered to borrow on the faith and credit of said County for the maintenance and current expenses of the schools and/or for the current expenses of the County, for a period of time not to exceed six months, a sum of money not to exceed One Hundred and Fifty Thousand Dollars (\$150,000.00), and to issue for said indebtedness the note or notes of the said County Commissioners of Worcester County, the said note or notes to be signed by the President of the County Commissioners of Worcester County, and countersigned by the Treasurer of said County, and to bear interest from the date of their issuance at a rate not exceeding six per centum per annum; provided, however, that not more than One Hundred and Fifty Thousand Dollars (\$150,000.00) of said note or notes shall be outstanding at any one time.

63B. The said County Commissioners of Worcester County are hereby authorized and empowered to sell the