

of which has not been made, they are hereby authorized and empowered to issue new notes, certificates of indebtedness, bonds, or other evidences of debt, for such time, with such maturities and upon such conditions as they deem advisable, provided the amount of such new issue does not exceed the amount about to mature or of which payment is required, and that the interest rate does not exceed six percent, and said certificates, notes or other obligations shall be sold in such manner as the said County Commissioners may by resolution determine to be for the best interests of the County at the time of sale; and the said Board of County Commissioners shall have the power and authority, wherever there is any default in the payment of special assessments or other sums due Montgomery County, whether such default be occasioned by failure to pay or legal proceedings, to issue bonds, notes, certificates of indebtedness, or other evidences of debt in an amount equal to the aggregate of any such defaults, in such denominations, for such maturities, and upon such conditions, bearing interest not exceeding six per cent, as they may determine, and such bonds, notes, or other evidences of debt shall be sold in the manner which the said County Commissioners may determine for the best interests of the County at the time of sale; all of such bonds, notes, certificates of indebtedness or other obligations issued, renewed, re-issued or extended under the provisions of this Act shall be the direct obligations of Montgomery County; and shall be paid as is now provided for payment of County certificates of indebtedness in Section 10 of Chapter 459 of the Acts of 1931; or if any emergency arises, or through oversight or neglect provision is not made for payment of said obligations, the same may be paid out of any fund or tax available.

SEC. 2. *And be it further enacted*, That all Acts or parts of Acts inconsistent herewith are hereby repealed, and the invalidity of one clause or provision of this Act shall not affect any other clause or provision thereof.

SEC. 3. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health, safety and welfare, and being passed by a ye and nay vote, supported by three-fifths of all the members of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 5, 1933.