

been authorized by any law or laws of this State to incur any indebtedness redeemable from the proceeds of any general or special tax or other levy and which said indebtedness is evidenced by notes or coupon bonds maturing before June 1, 1935, to borrow upon its faith and credit sums to pay said indebtedness and to issue and sell short term notes therefor and providing for the payment of said notes and the interest thereon out of its general funds by a general tax levy on all taxable property within its corporate limits.

WHEREAS, Certain of the various counties, municipal or public corporations, special districts and/or political subdivisions of this State have outstanding obligations evidenced by coupon bonds or notes due to mature before June 1, 1935; and

WHEREAS, It may be desirable to refund the amount of such maturing coupon bonds or notes and the interest thereon temporarily through the issue and sale of other notes, therefore:

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That each county in the State of Maryland and each and every other municipal or public corporation, special district and/or political sub-division of this State, except the Mayor and City Council of Baltimore, be and they hereby are authorized and empowered to borrow on the faith and credit of said county or upon the faith and credit of such municipal or public corporation, special district and/or political sub-division of this State, as the case may be, such sum or sums at any time and from time to time not later than June 1, 1935, but not exceeding in the aggregate the amount of the obligations, including the accrued interest thereon, evidenced by coupon bonds or notes of such county, municipal or public corporation, special district and/or political sub-division of this State, as the case may be, as they may deem necessary to provide money for the payment or refunding from time to time of all such obligations so evidenced by coupon bonds or notes as may mature on or after March 1, 1933, until June 1, 1935.

SEC. 2. *And be it further enacted,* That each such county, municipal or public corporation, special district and/or political sub-division of this State, except the