

CHAPTER 6.

AN ACT to authorize and empower the County Commissioners of Anne Arundel County to borrow upon the faith and credit of Anne Arundel County at any time and from time to time sums not exceeding in the aggregate Two Hundred Thousand Dollars (\$200,000.00) at any one time outstanding, and to issue notes therefor, to provide for the repayment of such sums as may be so borrowed together with the interest thereon by taxes levied upon all the assessable property in said County.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Anne Arundel County be and they hereby are authorized and empowered to borrow upon the faith and credit of said County such sum or sums at any time and from time to time as they in their discretion may determine and deem necessary to provide money for the payment of any obligations of Anne Arundel County, provided, however, that the aggregate principal amount of such sums so borrowed and outstanding and unpaid at any one time shall not exceed Two Hundred Thousand Dollars (\$200,000.00).

SEC. 2. *And be it further enacted,* That said County Commissioners of Anne Arundel County be and they hereby are authorized and empowered to issue the notes of said County for the sums so borrowed under the provisions of this act at any time in such form as they may determine; said notes shall be signed by the President of the said County Commissioners of Anne Arundel County and shall be countersigned by the Clerk to said Commissioners; the seal of said County Commissioners shall be affixed to each note and the interest coupons thereto attached, if any, shall be authenticated by the facsimile signature of the Treasurer of said County, printed, engraved or lithographed thereon. Said notes shall be dated at such times as may be determined by said County Commissioners of Anne Arundel County and shall mature and be payable in not exceeding twelve months from the date thereof.

SEC. 3. *And be it further enacted,* That such notes as may be issued under the provisions of this act shall be and remain obligations of the County Commissioners of Anne Arundel County issued upon the full faith and credit of said County, and that said notes shall be issued and sold in such manner and upon such terms and conditions