

bonds shall not be sold at private sale for less than par. All interest accrued between the date of said bonds and the time of the delivery of and payment for the same shall be adjusted with the purchasers thereof to the date of such payment. All payments of the purchase price of said bonds shall be made to the County Treasurer of Anne Arundel County.

SEC. 5. *And be it further enacted*, That after receiving the purchase price for such of said bonds as may be sold and paying therefrom all expenses of every character incident to the issue, preparation and delivery thereof, the residue of said proceeds, saving any accrued interest thereon, which shall be set apart by said Treasurer for the payment of the next maturing interest on said bonds, shall be applied as promptly as possible by the Treasurer of Anne Arundel County to the payment of such part of the indebtedness of said County existing on January 1, 1933, as may be due and payable during the year 1933, identified on the books of the Treasurer as the floating debt of Anne Arundel County, and evidenced by notes of the County Commissioners of Anne Arundel County now outstanding and maturing during said year.

SEC. 6. *And be it further enacted*, That for the purpose of paying the interest on said bonds and paying the bonds themselves as they respectively mature and are payable, said County Commissioners of Anne Arundel County shall annually until all of said bonds issued under the provisions of this act shall have matured and been paid, levy a tax upon all the assessable property in said County sufficient to pay the annual interest on all of said bonds that may be issued and outstanding as said interest becomes due and payable, and also a tax in each year upon all of said assessable property in said County sufficient to pay the principal of said bonds as said bonds respectively mature and are due and payable.

SEC. 7. *And be it further enacted*, That this act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety and, having been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved February 8, 1933.