

CHAPTER 581.

AN ACT to repeal and re-enact, with amendments, Section 52A of Article 11 of the Annotated Code of Maryland (1929 Supplement), title "Banks and Trust Companies," sub-title "General Regulations," to provide for the perpetual succession of all "Banking Institutions" organized under the laws of this State.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 52A of Article 11 of the Annotated Code of Maryland (1929 Supplement), title "Banks and Trust Companies," sub-title "General Regulations," to provide for the perpetual succession of all "Banking Institutions" organized under the laws of this State, be and the same is hereby repealed and re-enacted to read as follows:

52A. Every "Banking Institution" heretofore or hereafter organized under the laws of this State shall have, until forfeiture, the right of perpetual succession; and all provisions in the charter or certificate of any existing "Banking Institution" or imposed upon it by any act in force at the time of its creation or formation, limiting its duration, are hereby annulled and repealed; the provisions of this section to apply to all "Banking Institutions" organized under the laws of this State, whether the period of time for which they were created, as set forth in their charter or certificate, or imposed by law, shall have expired or not; and all "Banking Institutions" created for a designated period of time, which time has heretofore expired, are hereby decared valid and legal for all intents and purposes whatsoever.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1933.

Approved April 21, 1933.

CHAPTER 582.

AN ACT to authorize the County Commissioners of Montgomery County to purchase a lot or parcel of ground for use as a dump.