and to follow immediately after Section 48 of Article 11 of Bagby's Annotated Code, 1924 Edition, title "Banks and Trust Companies," sub-title "Trust Companies."

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 48 of Article 11 of Bagby's Annotated Code of the Public General Laws of Maryland, 1924 Edition, title "Banks and Trust Companies," sub-title "Trust Companies," be and the same is hereby repealed and re-enacted with amendments to read as follows:

48. Any such Corporation whether incorporated under this article or by special act, which shall hereafter be appointed Executor, Administrator, Guardian, Trustee, Receiver, Committee or Depository by the Order of any Court shall be required to give bond for the faithful performance of its duties in all cases where such bond is or may be required of a natural person so appointed or acting, provided such bond shall be requested by any person in interest or ordered by the Court. In all cases in which such Trust Companies, whether incorporated under this Article or by special act, and whether appointed by an order of court or otherwise, shall be acting as Executor, Administrator, Guardian, Trustee, Receiver, Committee, or in any other fiduciary capacity, they shall be responsible for losses of moneys or property received or held by them in any such character in the same cases and to the same extent as individuals so acting would be. Upon the dissolution of any trust company by the Legislature, Court or otherwise, or in case of its insolvency, all debts or liabilities due or owing by said corporation in any of said fiduciary capacities, shall be preferred in the distribution of the assets of such company to all debts or liabilities of any nature whatsoever, including salaries and wages of employees and other preferred debts or liabilities.

The Court having jurisdiction may make orders respecting such trusts, and require the corporation to render all accounts which such court or officer might lawfully require if such Executor, Administrator, Guardian, Trustee, Receiver, Committee or Depositary were a natural person.

SEC. 2. *And be it further enacted,* That a new section be added to Article 11, Section 48, title "Banks and Trust Companies," sub-title "Trust Companies," to be known as Section 48A, and to follow immediately after Section 48 of Article 11 of the Annotated Code of Maryland, 1924 Edi-