

CHAPTER 541.

AN ACT to amend Section 204 of Article 16 of the Code of Public Local Laws of Maryland, entitled "Montgomery County," as amended by Chapter 385 of the Acts of the General Assembly of Maryland of 1931 prescribing the powers and duties of the County Treasurer in relation to the collection of taxes and receipts of monies due the county and the deposit thereof and to prescribe the security for such deposit and the disposition of the interest thereon; and to amend Section 207 of said Article 16 as amended by Chapter 461 of the Acts of 1931 providing for the time and manner of selling property for delinquent taxes and the charges to be made against the property so sold and extending the time for filing the Treasurer's report of sale.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 204 and 207 of Article 16 of the Code of Public Local Laws of Maryland, entitled "Montgomery County," as said Section 204 was amended by Chapter 385 of the Acts of the General Assembly of Maryland of 1931, and as said Section 207 was amended by Chapter 461 of said Acts of 1931, be, and the same are hereby, repealed and re-enacted to read as follows:

204. The County Treasurer shall collect all taxes levied by the Board of County Commissioners and shall receive all monies paid to said county from any source whatever and all monies payable to the county from any source whatever shall be paid to said Treasurer and shall make disbursement thereof under the provisions of law and the order of the County Commissioners.

It shall be his duty to deposit daily all monies, checks, drafts and other receipts collected or received by him in such bank or banks or banking institutions as shall be designated from time to time by the Board of County Commissioners of Montgomery County; provided such banks or banking institutions shall comply with the provisions for the security of such funds as hereinafter set forth. The Treasurer shall at all times make deposit of the said county funds in the banks or banking institutions so designated and in such a manner as may be fixed from time to time by the Board of County Commissioners. In selecting such place or places of deposit the Board of County Commissioners are to prefer the banks or insti-