

sions of this Act notwithstanding. All deposits to the "Floating Debt Refunding Account, 1933," shall be secured by bond duly approved by the said County Commissioners or by deposit of collateral approved as aforesaid. Provided, however, that said County Commissioners may invest any of said funds in bonds or certificates of indebtedness of the United States; and provided further, that the funds in said account may also be used to purchase the bonds issued under the provisions of this Act at par or better, and if not obtainable by purchase, any of said bonds may be called by lot on any interest paying date, beginning with the longest maturity, at a premium of $\frac{1}{4}$ of 1% for each period of six months from the date they are called for payment to the date of maturity. And said County Commissioners for Talbot County shall annually until all of said bonds issued under the provisions of this Act shall have matured and have been paid, levy a tax upon all the assessable property in said county sufficient to provide for the payment of the annual interest on all of said bonds that may be issued and outstanding as said interest becomes due and payable, and also a tax in each year upon all of said assessable property in said county sufficient to provide for the payment of the principal of said bonds as said bonds respectively mature and are due and payable.

SEC. 6. *And be it further enacted*, That all laws, or parts of laws, of the State of Maryland, General or Local, inconsistent with the provisions of this Act, be and the same are hereby repealed to the extent of such inconsistency.

SEC. 7. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety and, having been passed by a ye and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 21, 1933.

CHAPTER 533.

AN ACT to repeal and re-enact with amendments Section 82 of Article 9 of the Code of Public Local Laws of Maryland (1930 Edition), title "Charles County," sub-