

also by levying such annual tax upon all the taxable property within the limits of said county, as may be necessary to pay said bonds and interest thereon as they respectively mature and become due and payable and generally to provide for the issuance and retirement of said bonds and to defray the costs and expenses thereof, and providing that said Act be passed as an emergency measure.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Talbot County are hereby authorized and empowered to borrow money on the faith and credit of said county, and to issue and sell coupon bonds therefor from time to time, for an amount not to exceed in the aggregate Two Hundred Thousand Dollars (\$200,000), in denominations of One Thousand Dollars each and in accordance with the serial numbers and designations as hereinafter provided, said bonds shall bear interest at a rate to be determined and fixed by a resolution of the County Commissioners of Talbot County, not exceeding six per centum per annum, said bonds shall each be dated as of the first day of April, 1933, and the interest thereon shall be payable semi-annually on the first days of April and October of each and every year, accounting from April 1, 1933, until said bonds are respectively paid, coupons to be attached to said bonds for each of said semi-annual interest payments, each of said bonds when issued shall be signed by the President of the County Commissioners of Talbot County and shall have affixed thereto and thereon the corporate seal of the County Commissioners of Talbot County and shall be duly attested by the the interest coupons thereto attached shall bear the facsimile signature of the County Treasurer of said county, signature of the County Treasurer for Talbot County, and printed, lithographed or engraved thereon, and all of said bonds and interest on all of said bonds shall be and remain exempt from State, County and Municipal taxes.

SEC. 2. *And be it further enacted,* That said bonds shall have written or printed on them a distinct reference to this Act and shall be known as "Floating Debt Refunding Bonds of Talbot County, 1933" and that all of said bonds shall bear the date of the first day of April, 1933, and shall be issued in the denominations of One Thousand (\$1,000) Dollars each, and shall mature and be payable in series as hereinafter mentioned, in the sum of Fifty Thousand (\$50,000) Dollars of each year beginning April 1,