

debtor to pay his or its debts as they become due in ordinary course of business; or because of an apparent excess of liabilities over assets unless, in determining such excess, said assets shall be valued at their fair market value.

116B. Notwithstanding any allegation or proof of insolvency, the appointment of a receiver shall remain in all cases within the sound judicial discretion of the court.

SEC. 2. *And be it further enacted*, That this Act shall expire by limitation on the first day of June, 1934, unless Chapter 46 of the Acts of 1933 shall be extended beyond that date, in which event the provisions of this Act shall be extended for the same period and all of its provisions shall continue and be in force during said period.

SEC. 3. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of public safety, and being passed upon a ye and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 21, 1933.

CHAPTER 532.

AN ACT to authorize and empower the County Commissioners of Talbot County to borrow upon the faith and credit of said county a sum not to exceed in the aggregate Two Hundred Thousand Dollars and to issue and sell coupon bonds therefor for the purpose of providing funds to pay outstanding notes and accounts evidencing or constituting the floating indebtedness of said Talbot County and for the purpose of providing funds to pay current expenses of said county accruing in the fiscal year ending June 30, 1933, and to provide for the payment of said bonds and the interest accruing thereon by applying to the payment of said bonds and interest the moneys received in the collection of taxes now due to said county and in arrears, not heretofore levied for and especially dedicated to the payment of outstanding bonds, interest thereon and other purposes fixed by law and