

poration or other political sub-division thereof, it shall be lawful for the treasurer or collector of any county, municipal corporation or other political sub-division thereof, by and with the consent of the governing body of any such county or municipal corporation or other political sub-division to which any such deposit may belong, to join with the other depositors of such banking institution in a plan for the reopening or reorganization thereof or the establishment of a new bank as hereinbefore provided, and for such purpose such respective treasurer or collector may bind said county, municipal corporation or other political sub-division thereof, as the case may be, after being duly authorized so to do as above provided, to limit withdrawals from such deposit over a period of time and in accordance with such plan as may have been agreed to by the other depositors of said bank.

SEC. 3. *And be it further enacted*, That Section 61 of Article 11 of the Annotated Code of Public General Laws of Maryland, title "Banks and Trust Companies," sub-title "Bank Commissioner," be, and the same is hereby repealed.

SEC. 4. *And be it further enacted*, That this Act is an emergency law and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 21, 1933.

CHAPTER 530.

AN ACT to repeal and re-enact, with amendments, Section 4 of Article 11 of the Annotated Code of Public General Laws of Maryland, Edition of 1924, entitled "Banks and Trust Companies," sub-title "Bank Commissioner," to prohibit the Bank Commissioner, Deputy Bank Commissioner, or any examiner or clerk employed by the Bank Commissioner, from owning any stock of any bank or trust company or other corporation subject to examination and supervision of the Bank Commissioner.