

its books, papers and concerns to the examination of the Bank Commissioner, or if any such institution shall neglect or refuse to observe an order of the Bank Commissioner as specified in Section 8 of this Article, the Bank Commissioner may if he deems it advisable, with the written consent of the Governor and Attorney General, obtained prior thereto, forthwith take possession of the property and business of such institution and shall cause a notice to be posted on the front door of the institution as follows: "This institution is in the hands of the Bank Commissioner."

SEC. 2. *And be it further enacted*, That five new sections be and the same are hereby added to Article 11 of the Annotated Code of Public General Laws of Maryland, Edition of 1924, title "Banks and Trust Companies," sub-title "Bank Commissioner," one of said sections to follow immediately after Section 8 and to be known as Section 8A, and the remaining four sections to follow immediately after Section 9, and to be known as Sections 9A, 9B, 9C and 9D, the said new sections to read as follows:

8A. Any banking institution doing business under this Article may, by action of its Board of Directors, place its affairs and assets in the hands and under the control of the Bank Commissioner, by posting a notice on its front door as follows: "This institution is in the hands of the Bank Commissioner." Immediately upon posting such notice, the said institution shall notify the Bank Commissioner of such action; upon the posting of such notice the Bank Commissioner shall forthwith take possession of the property and business of said institution.

9A. On taking possession of the property and business of any banking institution under the provisions of Sections 8A or 9 of this Article, the Bank Commissioner shall forthwith give notice of such fact to any and all banks, trust companies, associations and individuals holding or in possession of any assets of such institutions and shall also cause such notice to be given by advertisement in such newspaper as he may deem necessary. Immediately upon the posting of the notice specified in said sections either by the Board of Directors or by the Bank Commissioner, the property, assets and business of such institution shall be considered to be in the possession of the Bank Commissioner, as receiver, the same as if he had been appointed by