the said capital and surplus, otherwise than is authorized in Section 70 of this Article, they shall be jointly and severally liable to the creditors of the corporation at the time of declaring such dividends to double the amount thereof.

SEC. 4. *And be it further enacted,* That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and having been passed upon a yea and nay vote, supported by three-fifths of all of the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 21, 1933.

CHAPTER 529.

AN ACT to repeal and re-enact, with amendments, Section 9 of Article 11 of the Annotated Code of Public General Laws of Maryland, title "Banks and Trust Companies," sub-title "Bank Commissioner"; to add five new sections to said Article, one of said sections to follow immediately after Section 8, to be known as Section 8A, and the remaining four new sections to be added immediately after Section 9, to be known as Sections 9A, 9B, 9C and 9D, and to repeal Section 61 of said Article, prescribing the conditions under which banking institutions may be closed, regulating the appointment of receivers for such institutions, and defining the powers and duties of such receivers, and authorizing the reopening or reorganization of such institutions.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 9 of Article 11 of the Annotated Code of Public General Laws of Maryland, title "Banks and Trust Companies," sub-title "Bank Commissioner," be and the same is hereby repealed and re-enacted, with amendments, to read as follows:

9. Whenever it shall appear to the Bank Commissioner, upon examination, that any banking institution doing business under this Article is conducting its business in an unsafe or unauthorized manner or in conflict with this article, or if any such institution shall refuse to submit