

Proviso.

subscribing to the said commissioners, or their agent or agents appointed to receive such subscription, the sum of one dollar on every share subscribed, and the remainder shall be paid in such instalments and at such times as may be required by the President and Directors of the said company; *provided*, no payment of said remainder shall be demanded until at least thirty days public notice of said demand by advertisement in the newspapers published in the town of Cambridge, shall have been given by the said President and Directors, and if any subscriber shall fail or neglect to pay any instalment, or part of subscription thus demanded, for the space of sixty days after the same shall be due, the stock on which it is payable shall be forfeited to the company and may be sold by the said President and Directors for the benefit of the company, but the said President and Directors may in their discretion remit any such forfeiture, and institute and maintain in the name of the company action or actions, before any tribunal in this State having jurisdiction of the subject matter to recover from any subscriber or subscribers thus making default any instalment or part of subscription so as aforesaid demanded.

Null and void.

Sec. 4. *And be it enacted*, That if the subscription herein made necessary for the incorporation of the said company shall not be obtained within two years after the first opening of the subscription books by the commissioners, then this act and all the subscriptions under it shall be null and void, and the said commissioners, after charging and deducting all expenses incurred and paid by them in the premises, shall return the residue of the money paid in upon such subscription, to the several subscribers, in proper proportion to the sums respectively paid in by them.

Notice of meeting.

Sec. 5. *And be it enacted*, That the commissioners aforesaid or a majority of them, as soon as conveniently may be, after one thousand shares of the capital stock of said company shall be subscribed as aforesaid, shall give at least twenty days previous notice, by advertisement in the newspapers published in the town of Cambridge, of the time and place for the subscribers to meet, in the town of Cambridge, for the purpose of organizing the said company, and to choose, by a majority of votes