

be necessary for the transaction of the business of the company, and allow such salaries and compensation as they shall judge reasonable.

Sec. 6. *And be it enacted*, That no stockholder in said Company shall be answerable in person or individual property, for any contract or agreement of said Company, or for any losses, deficiencies or failures of the capital stock, but the whole of said capital stock, together with all property, rights and credits belonging thereunto, and nothing more shall at any time be answerable for demands against the Company; the stock of the Company may be assigned and transferred on the books thereof in person, or by power of attorney; but no stockholder indebted to the Company, shall be permitted to make a transfer or receive a dividend, until such debt is paid, to the satisfaction of the President and Board of Directors.

Stockholders
no answerable.

Transfer.

Sec. 7. *And be it enacted*, That the President and Directors may call a general meeting of the stockholders for any purpose relative to the affairs of the Company, giving ten days notice thereof, in two daily newspapers of the city of Baltimore, and any number of stockholders, not less than five, holding together not less than five hundred shares, may at any time apply to the President and Directors to call a general meeting of the stockholders for any purpose relative to the affairs of the Company, and if the President and Directors refuse to call such meeting, the number of shares shall have power to call a general meeting of the stockholders, giving ten days notice in said newspapers, specifying in such notice the object of such meeting.

General
meeting.

Sec. 8. *And be it enacted*, That as soon as practicable after the passage of this Act, the persons named in the first section thereof, or a majority of them, shall open the books for subscription to the capital stock of said Company, at some public place or places in the city of Baltimore, of which public notice shall be given, and shall keep the same for two weeks, or until five thousand shares are subscribed and taken.

Books of subscription to be
opened.

Sec. 9. *And be it enacted*, That a majority in amount of [of] the whole number of stockholders may in their discretion accept and receive any ad-

Privileges.