Sec. 10. And be it enacted, That dividends of so much of the profits of the said company, as shall appear advisable to the Directors, shall be declared twice a year, in every year, and paid to the stockholders on demand, at any time at the expiration of ten days therefrom, but the dividends shall in no case exceed the net profits actually acquired by the company.

Dividends.

Sec. 11. And be it enacted, That at each annual Statement of meeting of the Stockholders, the Directors of the affairs. preceding year shall exhibit to them a complete statement of the affairs and proceedings of the company, for such a special meeting of the Stock-Special meetholders may be called by order of the Directors, or ing. by Stockholders holding one-fifth in amount of the capital stock, by like notice as that required for annual meetings, specifying moreover the object of the meeting, but no business shall be transacted at such special meetings unless a majority of the Stockholders shall attend in person or by proxy.

Sec. 12. And be it enacted, That the said company be and thereby authorized to locate and con-to locate struct a railroad from some convenient point at the limits of the city of Baltimore, to be selected by them to Pikesville, Baltimore county, over the Reisterstown Turnpike road or such other route as they may select, and for such purpose, may enter into any contract with said Turnpike Road Company, with the assent of said Turnpike Road Company, which they are hereby authorized to give and upon such terms as may be agreed upon between said companies, and not otherwise, and may enter upon any land necessary for locating, laying out or making the said road, branches or extensions, or over another route that may be selected, and may procure land, stone, gravel, earth, wood or timber for such use, and obtain the right to the same as hereinafter provided.

Sec. 13. And be it enacted, That the President and Directors of said company may agree with the with owners of lands. owner or owners of any lands, earth, gravel, timber or other materials, or any improvements for the construction or repair of the said road or its works, for the purchase or use and occupation of the same; and in case they cannot agree, or la case they if the owner or owners or any of them be a feme cannot agree. covert, non compos mentis, or out of the State, on

May agree