

selling, leasing, mortgaging and conveying goods and chattles, lands, tenaments and hereditaments and all real estates, personal and mixed property of whatsoever kind; may sue and be sued, plead and be impleaded in all courts of this State, or of the United States, may make, have and use common seal, and may also ordain, establish and enforce such by-laws and regulations as they shall deem necessary for the government of said corporation not repugnant to the Constitution and laws of this State and of the United States, and generally may do all and singular the matters and things, and exercise all rights, powers and privileges which may properly appertain for the well being and ordering of said corporation; *provided*, that nothing herein contained shall be construed as in any way giving to the said corporation any banking privileges whatsoever.

May sue and be sued.

Proviso.

Notice of publication:

Management.

Meeting of stockholders.

Sec. 3. *And be it enacted*, That the commissioners aforesaid, shall as soon as conveniently, may be, after five hundred shall be subscribed and paid for, as aforesaid, give notice in newspapers published in Baltimore and Towsontown for the subscribers to meet and organize the said company, and choose by a majority of voters of the said subscribers, by ballot, to be given in person or by proxy, one President and seven Directors, a majority of whom shall be residents of the State of Maryland, a Treasurer and such other officers as shall be deemed necessary; said President and Directors shall conduct the business and manage the concerns of the said company until the second Monday of June thereafter, and until like officers are chosen to succeed them, and may make and enforce by-laws, rules and regulations provided for the by second section of this act.

Sec. 4. *And be it enacted*, That the stockholders shall meet on the second Monday of June next after the organization of said company, provided for by the second section of this act, and upon the same day in every year thereafter at Buffington Hotel, on said road, of which notice shall be given by the Secretary, at least five days in the newspapers mentioned, and choose by a majority of the votes there present, their officers for the ensuing year as mentioned in the third section of this act, who shall continue office for one year and until others are chosen, and the said stockholders shall