

- Adjustment of losses.** 19. That in case of any destruction by fire partial or total the loss shall be adjusted by mutual agreement, or shall be determined by assessors appointed as follows; the insured shall select one disinterested person, and the company shall select another and should these two persons disagree in the valuation of a loss, they shall select another umpire whose award shall be final.
- When to take effect.** Sec. 10. *And be it enacted,* That this act shall take effect when the same is accepted by a majority in interest of the stockholders of said company, represented in person or by proxy at a meeting to take place after notice given by the President and Directors for ten days at least in two or more daily newspapers of the City of Baltimore, stating the object of said meeting to be the consideration of acceptance of this act, and when accepted to take effect immediately thereafter.
- Reservation.** Sec. 11. *And be it enacted,* That the General Assembly reserve to itself the right to alter, amend or repeal this act at pleasure.

CHAPTER 34.

Passed Feb. 8, 1866. AN ACT to incorporate the Insulated Lines Telegraph Company.

Incorporated. SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Insulated Lines Telegraph Company, a corporation duly organized under the laws of the State of New York, in the year one thousand eight hundred and sixty-three, is hereby incorporated, constituted and made a body politic and corporate, by the name of the Insulated Lines Telegraph Company, for the purpose of erecting and maintaining lines of telegraph through this State, to connect the cities of Washington, Baltimore, Philadelphia, Boston and other places in the United States, upon such terms and conditions and subject to the liabilities contained in this act.