

members, thirty Directors, eight of whom shall reside east of Jones' Falls, and eight west of Eutaw Street, and in their choice, each stockholder shall have one vote for each share of stock, not exceeding five shares; and one vote for every five shares of stock over five shares and not exceeding fifty shares, and one vote for every ten shares of stock exceeding fifty shares and not over one hundred and ten shares; but no person or body corporate shall have in any instance more than thirty votes; the Directors so chosen shall serve until the first Monday in January following, or until their successors be chosen, and no longer, and at their first meeting after said election, they shall choose by ballot a President either from their own body or from the other shareholders, and in the event of the death or disqualification of the President, the Directors shall fill the vacancy by ballot.

Sec. 7. *And be it enacted*, That section fourteen of said original act providing for the filling of vacancies in the Board of Directors, also section seventeen of said act, providing a special fund for disabled members of fire companies, and section eighteen of said act, defining when a House insured by the company shall be deemed demolished by fire, be and the same are hereby repealed. Section 14 repealed.

Sec. 8. *And be it enacted*, That section fifteen of said act authorizing insurance, within the city of Baltimore, and investments be and the same is hereby repealed, and that the following be substituted in lieu thereof, to wit: Section 15 repealed.

15. That said company is hereby authorized to make all kinds of insurance, against fire in the City of Baltimore or elsewhere, and to perform all business relating to such object; and also to invest its capital and funds in real or lease hold estate, public funds of the United States, or in any other stocks whatever and generally to use and dispose of the money and property of the company in such manner (not being contrary to law,) as to them shall appear most advantageous for the company. Authorized to make insurance.
Investment of funds.

Sec. 9. *And be it enacted*, That section nineteen of said act relating to the partial destruction by fire of property insured, be and the same is hereby repealed, and that the following be substituted in lieu thereof, to wit: Section 19 repealed.