

discount of five per cent. upon premiums of Insurance less than other persons, be and the same is also hereby repealed.

Section 11 *repealed.* Sec. 4. *And be it enacted,* That section eleven of said Act, providing for the election of officers for said Company, be and is hereby repealed, and instead thereof, the following section be substituted, to-wit :

Affairs--how managed. That the affairs of said Company shall be managed by a President and Board of thirty Directors to be elected from stockholders, and who, previous to entering upon the duties of their respective offices, shall take the following oath or affirmation : I, A. B., do swear (or affirm, as the case may be,) that I will faithfully, diligently, impartially, and honestly fulfill the duties of my off of to the best of my knowledge and ability.

Section 12 *repealed.* Sec. 5. *And be it enacted,* That so much of the twelfth section of said Act, as requires vacancies in the Board of Directors, to be in the manner therein prescribed, be and the same is hereby repealed, and all vacancies in said Board, from whatever cause arising, shall be filled by the remaining Directors.

Section 13 *repealed.* Sec. 6. *And be it enacted,* That section thirteen of said Act, relating to the election of Directors, be and the same is hereby repealed, and that instead thereof the following be substituted, to-wit :

Directors named. 13. That the present Board of Directors, namely, Austin Jenkins, Augustus J. Albert, C. D. Slingluff, Francis W. Elder, Edward Jenkins, Frederick Achey, Thomas W. Levering, George R. Berry, Joshua Dryden, John Cushing, George W. Flack, Mendez I. Cohen, George S. Gibson, John A. Needles, J. M. Anderson, F. W. Bennett, John G. Reaney, James McConkey, James Fields, Garrett Brown, Samuel Hart, Hugh Bolton, Joseph J. Taylor, John M. Galt, Thomas Wilson, H. R. Louderman, Caleb Parks, George Franck, William H. L. Reitz, Isaac M. Denson and John A. Shriver, are hereby constituted as such under this act, until the next annual election, and that annually hereafter on the first Monday of January in each and every year, between the hours of twelve, M., and two o'clock, P. M., at the office of the company, the stockholders shall choose by ballot from their

Annual election of Directors.