

Washington, and directed to any director or corporator at his residence when he does not reside in the city of Washington, of the time and place of said meeting and seven of whom shall constitute a quorum, and they at the time mentioned in said notice, shall then in case a quorum be present, proceed to elect said President, Vice President and Treasurer by ballot, first having appointed two of their number as inspectors of said election, which two inspectors so designated, shall certify under their hands, the names of the President, Vice President and Treasurer, thus duly elected, and shall, if they are not present, notify them at once of their elections; the proceedings of said meeting, and of the election of said officers shall be entered in the books of the Company, and the officers so elected shall hold their office for two years, and until others are elected and qualified to fill their places, but before the said Directors, or any of them, shall enter upon their duties, they shall take and subscribe the usual oath before some person authorized to administer the same, to support the constitution of the United States, the constitution of the State of Maryland, and faithfully to perform the duties of the office of said corporator; the Treasurer so elected and before he enters upon his duties as Treasurer, shall make, execute and deliver to the President of said Company, a bond in the name of said Company, in an amount to be approved of by the President and Vice President, with sufficient sureties as their by-laws, rules and regulations determine, for the faithful performance of the several duties and trusts to him committed.

Proceedings
to be entered
in books.

Power to con-
tract.

Sec. 5. *And be it enacted*, That the said President, Vice-President and Treasurer shall have power to contract with any person or persons to construct said canal, reservoirs, basins and so forth, to appoint a General Superintendent, engineers, surveyors and other artists and laborers that they shall deem necessary to complete, and carry on said canal or any portion of it; to fix the amount of salaries to be paid by the company to all officers and persons employed by the company, (except their own salary,) which shall be fixed by a majority of all the directors, and generally to do all such other acts, matters and things, as by this act and the by-laws, and the regulations of the company they are authorized

Salaries.