

and interest in the same thus valued as fully as if it had been conveyed to the owner or owners of the same, and the valuation, if not received when tendered, may at any time thereafter be received from the company, without cost by the said owner or owners, or his, her or their legal representatives.

Sec. 10. *And be it enacted*, That it shall not be necessary to complete the railroad authorized to be constructed by this act, before dividends of the net profits shall be declared and distributed thereof, among the stockholders; but if in the progress of of the construction of the said road, the President and Directors thereof, shall think proper to equip for service any completed part thereof, they are hereby authorised to do so, and to disburse the net earnings of profits or any part thereof they may deem proper, arising from the transactions of business done upon such completed portion thereof, amongst the Stockholders in dividends, to be declared annually or semi-annually at their discretion or the said net earning may be applied to the construction of the other part the road or its branches at their discretion.

Sec. 11. *And be it enacted*, That the said President and Directors, or a majority of them, shall have power to purchase with any of the funds of said Company any place or any railroad constructed by them under this act, all machines, wagons, vehicles, or carriages of any description whatsoever, which they may deem necessary or proper for the purposes of transportation on said road; and they shall have power to charge for tolls upon the transportation of persons, goods, produce, wares or merchandise, or other property transported by them along said railway any sum not exceeding the following rates: on all goods, produce, merchandise or other property of any kind whatsoever transported by them, one cent a ton per mile for toll, and three cents a ton per mile for transportation; for the transportation of passengers not exceeding three cents per mile for each passenger; and it shall not be lawful for any other company or any person or persons to travel upon or use any of the roads of said company, or to transport persons, merchandise or other property along said roads or their branches without permission of the said company, and that the said roads and branches thereof,

Dividends.

Power to purchase with funds.

Power to charge tolls.

Rates.

Permission to be given.