

ing three days, and if said majority do not then appear such meeting shall be dissolved.

Statement of  
affairs.

Sec. 6. *And be it enacted*, That at the regular annual meetings of the Stockholders of said company it shall be the duty of the President and Directors in office for the preceding year, to exhibit a clear and distinct statement of the affairs of the company, that at any called meetings of the Stockholders or a majority of those present may require similar statements from the President and Directors, whose duty it shall be to furnish them when thus required; and that at all general meetings of the Stockholders, a majority in value of all the Stockholders in said company, may fill any vacancy that may occur in the office of Directors, and may remove from office any President or any of the Directors of said company and may appoint others in their stead.

Vacancy.

Appointment  
of officers,&c.

Sec. 7. *And be it enacted*, That the said President and Directors or a majority of them may appoint all such officers, engineers, agents or servants whatsoever, as they may deem necessary, and remove any of them at their pleasure; that they shall have power to determine by contract the compensation of any such officers or employees and to determine by their by-laws, the manner of adjusting and closing all accounts against the company, also the manner and evidence of transfer of stock in said company, and that they or a majority of them shall have power to pass all by-laws which they may deem necessary or proper for exercising all the powers vested in the company hereby incorporated, and for carrying the objects of this act into effect; *provided, only*, that such by-laws shall not be contrary to the laws of the United States, and of the State of Maryland or of the provisions of this act.

Proviso.

May increase  
capital stock.

Sec. 8. *And be it enacted*, That if the capital stock of said company shall be found insufficient for the purposes of this act, it shall and may be lawful for the President and Directors of said company, or a majority of them, to increase the same by the addition of as many shares as they may deem necessary, for which they may at their option, cause subscriptions to be received in the manner prescribed by them, or may sell the same for the benefit of the company, and that they, or a major-